CHRISTIE'S RESULTS | 27 November 2017 | FOR IMMEDIATE RELEASE

A Strong Season for Christie's Hong Kong Asian 20th Century & Contemporary Art Auction Series

HK\$831,063,750/US\$106,912,008

36% of Lots Across all Sales Sold Above High Estimate

On 25 and 26 November 2017, Christie's Hong Kong held three auctions for *Asian 20th Century & Contemporary Art* - *Asian 20th Century & Contemporary Art Evening Sale, Asian Contemporary Art Day Sale* and *Asian 20th Century Art Day Sale* which together realised a total of HK\$831,063,750/US\$106,912,008.

Eric Chang, Deputy Chairman, International Director of Asian 20th Century and Contemporary Art, commented: " Collectors responded enthusiastically to the diverse offering of works this season, which presented a sophisticated perspective into the evolution of Asian modern and contemporary art, including a wide selection of masterpieces from iconic Asian artists. Strong results were achieved for pan-Asian artist across all periods and genres, as both newer and established collectors bid vigorously by phone, online and in our salesroom".



Please click <u>HERE</u> for the results of the 25 November *Asian* 20th Century & Contemporary Art Evening, which totalled HK\$ 604,522,500 /US\$77,768,660 with 82% sold by lot.

The top lot for the sale was **29.01.64** by **Zao Wou-Ki**, which realised **HK\$202,600,000/US\$26,063,431**, setting a new world record for an oil painting by any Asian artist.

Please click <u>HERE</u> for the results of the 26 November *Asian 20th Century Art Day Sale*, which totalled HK\$115,676,250 /US\$ 14,881,145 with 70% sold by lot.



World auction records were achieved including **Richard Lin**, **Natsuyuki Nakanishi** and **Tomio Miki.**

The top lots for the sale was *L l R -87 - I* by **Natsuyuki Nakanishi** (left), which realised **HK\$5,740,000** /US\$738,421 and *2.12.87* by **Chu Teh-Chun** (right) which realised **HK\$5,380,000** /US\$692,108.



Please click <u>HERE</u> for the results of the 26 November *Asian Contemporary Art Day Sale*, which totalled **HK\$110,865,000/US\$ 14,262,203** with **81%** sold by lot.



14 works by **Yoshitomo Nara** was 100% sold in both day and evening sales.

The top lots for the sale was *Blossom Series* by **Zhou Chunya** (right), which realised **HK\$9,700,000 /US\$1,247,854** and *Our Thai House Mini* by **Yoshitomo Nara** (left), which realised **HK\$9,220,000** /US\$1,186,104.



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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in first half of 2017 that totalled $\pounds 2.35$ billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

